

NATIONAL AMERICAN UNIVERSITY HOLDINGS, INC.

NATIONAL AMERICAN UNIVERSITY HOLDINGS, INC. ANNOUNCES PLANS TO ACQUIRE STRATEGIC SECURITY-FOCUSED HENLEY-PUTNAM UNIVERSITY

Rapid City, South Dakota, July 21, 2017 — National American University Holdings, Inc. (the “**Company**”) (**NASDAQ: NAUH**), which through its wholly owned subsidiary operates National American University (“**NAU**”), a regionally accredited, proprietary, multi-campus institution of higher learning, today announced its intent to acquire California-based Henley-Putnam University (“**H-PU**”), the only accredited online university solely focused on strategic security degree programs, which had student enrollment of 713 as of December 31, 2016.

The Company and H-PU executed an Asset Purchase Agreement on July 21, 2017. Upon the closing of the transaction, H-PU’s educational programs are anticipated to become part of NAU’s degree and certificate program offerings. The closing of this proposed transaction is subject to customary closing conditions, as well as the receipt of necessary approvals from various regulatory and accrediting bodies, including the Higher Learning Commission.

Ronald L. Shape, Ed.D., President and Chief Executive Officer of the Company, stated, “We are pleased to be working closely with the Henley-Putnam team over the next several months and look forward to this opportunity to serve students focused in the highly specialized area of strategic security. The solid foundation and curriculum that H-PU has developed and delivered over the past 15 years will allow us to serve students interested in entering the field of strategic security or those pursuing advancement opportunities within law enforcement, military, and intelligence communities.”

Incorporated in 2001, Henley-Putnam University is dedicated to the professional development of military, government, law enforcement and national security professionals. The University was designed to contribute to the establishment of higher education standards in the areas of strategic security, intelligence and counter-terrorism. In the post-9/11 era, a greater focus on national security has led to increased demand for educated and trained personnel in these matters.

About National American University Holdings, Inc.

National American University Holdings, Inc., through its wholly owned subsidiary, operates National American University, a regionally accredited, proprietary, multi-campus institution of higher learning offering associate, bachelor’s, master’s, and doctoral degree programs in technical and professional disciplines. Accredited by the Higher Learning Commission, NAU has been providing technical and professional career education since 1941. NAU opened its first campus in Rapid City, South Dakota, and has since grown to multiple locations throughout the central United States. In 1998, NAU began offering online courses. Today, NAU offers degree programs in traditional, online, and hybrid formats, which provide students increased flexibility to take courses at times and places convenient to their busy lifestyles.

About Henley-Putnam University

Henley-Putnam University is an online, for-profit, post-secondary educational institution that offers 100% online programs focused in the field of Strategic Security, including a variety of for credit certificates and Bachelor’s and Master’s degrees in Intelligence Management, Terrorism and Counterterrorism Studies, and Strategic Security and Protection Management and a Doctorate in Strategic Security (“**DSS**”). H-PU has a comprehensive strategic security online curriculum, offering over 150 courses, 7 degree programs, and 31 certificate programs. Courses with enrollments at the BS and MS levels are started monthly with DSS courses started quarterly. The curriculum is supported by over 90 adjunct faculty members with extensive experience within the security industry. Faculty members teaching our core competency courses have an average of over 20 years of operational field experience.

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