



NATIONAL AMERICAN UNIVERSITY
FINANCIAL SERVICES OFFICE



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NAUfinancialservices
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NAU Disbursement Schedules 2024/2025 Award Year

Calendar A-Disbursement Dates (All Undergraduate and Master's Online)

Quarter	Start	End	Reg Disb	30 Day	2nd in 1 Qtr
Summer A 2024	6/3/2024	8/18/2024	6/17/2024	7/3/2024	7/11/2024
Fall A 2024	9/3/2024	11/18/2024	9/17/2024	10/3/2024	10/11/2024
Winter A 2024	12/2/2024	2/16/2025	12/16/2024	1/1/2025	1/9/2025
Spring A 2025	3/3/2025	5/18/2025	3/17/2025	4/2/2025	4/10/2025
Summer A 2025	6/2/2025	8/17/2025	6/16/2025	7/2/2025	7/10/2025
Fall A 2025	9/2/2025	11/17/2025	9/16/2025	10/2/2025	10/10/2025

Calendar B-Disbursement Dates (All Undergraduate, HPD and Master's Online)

Quarter	Start	End	Reg Disb	30 Day	2nd in 1 Qtr
Summer B 2024	7/1/2024	9/15/2024	7/15/2024	7/31/2024	8/8/2024
Fall B 2024	10/7/2024	12/22/2024	10/21/2024	11/6/2024	11/14/2024
Winter B 2025	1/6/2025	3/23/2025	1/20/2025	2/5/2025	2/14/2025
Spring B 2025	4/7/2025	6/22/2025	4/21/2025	5/7/2025	5/15/2025
Summer B 2025	7/7/2025	9/21/2025	7/21/2025	8/6/2025	8/14/2025
Fall B 2025	10/6/2025	12/21/2025	10/20/2025	11/5/2025	11/13/2025

Calendar C-Disbursement Dates (All Undergraduate)

Quarter	Start	End	Reg Disb	30 Day	2nd in 1 Qtr
Summer C 2024	8/5/2024	10/20/2024	8/19/2024	9/4/2024	9/12/2024
Fall C 2024	11/4/2024	1/19/2025	11/18/2024	12/4/2024	12/12/2024
Winter C 2025	2/3/2025	4/20/2025	2/17/2025	3/5/2025	3/13/2025
Spring C 2025	5/5/2025	7/20/2025	5/19/2025	6/4/2025	6/12/2025
Summer C 2025	8/4/2025	10/19/2025	8/18/2025	9/3/2025	9/11/2025
Fall C 2025	11/3/2025	1/18/2026	11/17/2025	12/3/2025	12/11/2025

Doctoral Online - Disbursement Dates

Trimester	Loan Period	Loan Period	Disbursement Dates	
	Start	End	Reg. Term	2nd in 1 Term
Summer 2024	4/29/2024	8/16/2024	5/13/2024	6/23/2024
Fall 2024	8/26/2024	12/13/2024	9/9/2024	10/22/2024
Spring 2025	1/6/2025	4/25/2025	1/20/2025	3/3/2025
Summer 2025	5/4/2025	8/22/2025	5/18/2025	6/30/2025
Fall 2025	9/2/2025	12/20/2025	9/16/2025	10/27/2025

Awards are disbursed to the student's school account to pay for tuition, fees and any other charges, according to the published disbursement schedule or as soon thereafter as possible if the student is awarded after the start of the term. If there is credit balance, the credit balance is sent to the student via their BankMobile Vibe account.



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Grade Level	Dependent Limits		Independent Limits	
	Sub	Unsub	Sub	Unsub
1 st year	\$3,500	\$2,000	\$3,500	\$6,000
2 nd year	\$4,500	\$2,000	\$4,500	\$6,000
3rd, 4th & 5th year	\$5,500	\$2,000	\$5,500	\$7,000
Masters and Doctoral	N/A	N/A	N/A	\$20,500

Degree Level & Dependency Aggregate Limits	
Undergraduate-Dependent	\$31,000 (no more than \$23,000 may be Subsidized)
Undergraduate-Independent	\$57,500 (no more than \$23,000 may be Subsidized)
Masters and Doctoral	\$138,500 (no more than \$65,500 may be Subsidized) (Undergraduate Loan Included)

Grade Level			Grade Level Limitations
Freshman	1	0-39.9 Quarter Credits	*Diploma programs are limited to GL1 annual loan limits regardless of credits earned over 39.9 during program
Sophomore	2	40-79.9 Quarter Credits	
Junior	3	80-119.9 Quarter Credits	
Senior	4	120-159.9 Quarter Credits	
5th Yr. Senior	5	160 + Quarter Credits	*Associates degrees are limited to GL2 annual loan limits regardless of credits earned over 79.9 during program
Graduate	6	0-27.9 Credits	
Grad. Cont.	7	28 + Credits	

Direct Loan Origination and Default Fees						
First Disbursement Paid Date	Stafford Origination	Stafford Interest Rebate	Net Stafford Fees	PLUS Origination	PLUS Interest Rebate	Net PLUS Fees
10/1/24-9/30/25	TBD	TBD	TBD	TBD	TBD	TBD
10/1/23-9/30/24	1.057%	0.000%	1.057%	4.228%	0.000%	4.228%
10/1/22-9/30/23	1.057%	0.000%	1.057%	4.228%	0.000%	4.228%
10/1/21-9/30/22	1.057%	0.000%	1.057%	4.228%	0.000%	4.228%

Direct Loan	Effective Date	Interest Rate
Subsidized Stafford Loan		
Undergraduate	1st Disb. Paid 7/1/23-6/30/24	TBD
Undergraduate	1st Disb. Paid 7/1/22-6/30/23	4.990%
Undergraduate	1st Disb. Paid 7/1/21-6/30/22	3.730%
Undergraduate	1st Disb. Paid 7/1/20-6/30/21	2.750%
(As of 7/1/12 Graduate Students are no longer eligible for Subsidized Loans)		
Unsubsidized Stafford Loan		
Undergraduate	1st Disb. Paid 7/1/23-6/30/24	TBD
Undergraduate	1st Disb. Paid 7/1/22-6/30/23	4.990%
Undergraduate	1st Disb. Paid 7/1/21-6/30/22	3.730%
Undergraduate	1st Disb. Paid 7/1/20-6/30/21	2.750%
Masters and Doctoral	1st Disb. Paid 7/1/23-6/30/24	TBD
Masters and Doctoral	1st Disb. Paid 7/1/22-6/30/23	6.540%
Masters and Doctoral	1st Disb. Paid 7/1/21-6/30/22	5.280%
Masters and Doctoral	1st Disb. Paid 7/1/20-6/30/21	4.300%
PLUS Loan		
Undergraduate	1st Disb. Paid 7/1/23-6/30/24	TBD
Undergraduate	1st Disb. Paid 7/1/22-6/30/23	7.540%
Undergraduate	1st Disb. Paid 7/1/21-6/30/22	6.280%
Undergraduate	1st Disb. Paid 7/1/20-6/30/21	5.300%

Enrollment Status	
Undergraduate	
Full Time	12 + Credits
3/4 Time	9-11.5 Credits
1/2 Time	6-8.5 Credits
< 1/2 Time	1-5.5 Credits
Masters, HPD (DSS)	
Full Time	9 + Credits
1/2 Time	4.5 - 8.5 Credits
Doctoral EdD	
Full Time	6 Credits
1/2 Time	3 Credits